

# Summary of Key Issues

## Pearson Village Rental



### Ownership and Management

Pearson Village comprises of 58 Villas, providing Lease and Rental agreements, located at 26 Pinaster Street, Menora and is owned by Acacia Living Group Limited, trading as Acacia Living Group.

Acacia Living Group also operates Menora Gardens retirement village which is directly adjacent to Pearson Village and comprises of 42 Villas and 84 apartments, a Community Centre, and a co-located 178 bed Residential Aged Care facility. Community Home Care Packages are also available.

### Residency Rights

A resident is granted a Rental Lease for a 5 year term and continues thereafter until determined by either party, giving to the other at least one month's notice to quit in writing.

To qualify for residency the resident/s must be retired from full-time employment or have attained the age of 55 years or more. The Village owner reserves the right at its' sole discretion, to allow a second resident who may be under the age of 55.

The resident is entitled with other village residents, to use the Pearson Village Recreation room and other services such as the hairdressing & beautician salon, pool, and consulting room which are located at Menora Gardens Village, 16 Freedman Road, Menora.

### Administration Fee by Incoming Residents

Payable by you on the grant of this Lease inclusive of GST, to reimburse us for administrative expenses incidental to processing your application to reside in the Village, administering the Agreement to Lease and your entry into the Village; currently \$1,500.00 including GST.

### Loan

Prior to and as a condition of us granting this Lease, you must lend to us the Loan specified free of interest during your occupancy of the Residence; \$1,000.00.

### Rent

You must pay to us the Rent by monthly in advance instalments during the Term.

The monthly Rental Costs Charge is varied as and when the Single Aged Pension increases (twice yearly March & September).

The Rental Costs for the Village are currently, small one bedroom - sole occupant \$733.65 per calendar month carport required \$5.00 extra. Couple \$1,215.00 per calendar month, as at 1 May 2023.

These Rental Costs mainly comprise rates and taxes, water rates and service charges, insurance costs, water, gas, electricity etc. for common services, routine repairs, maintenance, common areas cleaning and gardening expenses, costs of providing common services and operating Community Facilities and management costs.

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### Resident's Own Outgoings

Residents pay for electricity, gas, telephone and other services consumed in their Residence. In addition, residents are responsible for their own contents insurance and workers compensation insurance if engaging employees privately to assist around their home.

### Maintenance of Your Home

The resident must during the residency keep the Residence and its Fixtures and Fittings in good tenable repair.

The resident is responsible for internal maintenance and cleaning of the Residence and must maintain the resident's own improvements and alterations. The Village Owner is responsible for structural repairs, external maintenance and replacement of original household plant at the end of its' useful economic life but only to the extent funds are available out of Operating Costs or the Reserve Fund.

### Emergency Call System

All Residences have an emergency alarm installed on the outside of the Residence. The alarm is not connected to an external monitoring service. Residents can install Emergency Call Systems to their phone line which monitors on a 24 hour a day basis.

### Pets

Pets are only permitted with the written consent of Acacia Living Group and then only under strict rule.

### Termination

Because this Lease is a monthly periodic tenancy, either party may at any time give to the other one month written notice to terminate this Lease. This Lease will be terminated at the expiry of the notice period.

In addition, if earlier termination is required by Acacia Living Group on grounds for termination provided by the Retirement Villages Act, we may apply to the Tribunal for an order terminating this Lease.

### **NOTE: Importance of Reading Residence Documents, including Information Statement:**

The above Summary of Key Issues sets out some of the important Village Scheme provisions in an abbreviated form only. You should refer to a copy of the Village Scheme and Residency Lease and the Disclosure Booklet to obtain full details and a proper understanding of the Village Scheme.

### **For further information please contact us:**

Acacia Living Group  
51 Alexander Drive, Menora WA 6050  
Tel: (08) 9370 0200

**Monday – Friday 9.00am – 4.00pm**